SMEs AND WORLD PEACE

Dr. K K Tse 謝家駒

Co-founder, B Lab HK & Macau

I am 71 this year.



A close friend of mine, less than half of my age, told me that I should be a standup comedian. I was shocked.

Do I look like a Standup Comedian?





why?

She said that whenever I talked to an audience, she observed something interesting... "You speak the truth, and you expect people to believe you."



That's the funniest way to define a comedian.

Now I am going to share with you some truths, and I expect you to believe them.

Global capitalism is in deep crisis.













BankafAr

OCCUPY WALL ST





K K Tse Hong Kong's protests are just the tip of the iceberg: capitalism is in crisis across the globe

Sept 13, 2019



The capitalist system is here to stay for at least 100 years.

A SHORT HISTORY OF THE 20TH CENTURY

1st half

2nd half

Two great wars shattering the world

Competition of two economic systems –

CAPITALISM Vs SOCIALISM

AND THE WINNER WAS....



 Collapse of the Soviet **Union (1991)** China's 30 years of 'opening up and reform' resulting in a de facto capitalist economy

We need to reinvent capitalism ... before it is too late.



It may be too late already

The biggest challenges capitalism faces:

- Inequalities
- Climate crisis

INCOME INEQUALITIES WITHIN NATIONS AND BETWEEN NATIONS ARE A MAJOR CAUSE OF SOCIAL UNREST





Failure to tackle this dual challenge may mean the end of civilization.



The Good News: There are already many movements around the globe attempting to reinvent capitalism.

The most important ones are: • Creating Shared Value

- B Corporations
- Conscious Capitalism
- Natural Capitalism

REINVENTING CAPITALISM

Many movements, one unified goal





B Corps represent 'the highest standards for socially responsible businesses.'



Inc. magazine

Each of us should choose what we want to do to reshape capitalism – for our future generations.

I chose B Corporation because it is most

- Global and visible
- Easy to understand
- Actionable
- Appealing to SMEs

BLABHK & MACAU

- To be set up in January 2020
- Promote B Corps in HK & Macau
- Enable and empower SMEs to become a force for good

SMES AND WORLD PEACE

- Vital
- Urgent
- Challenging
- Be a part of it

Come join the B Corp movement

TO FIND OUT MORE

About B Corporation https://bcorporation.net/

About B Lab HK & Macau contact me kakuitse@gmail.com